

DYNAMIC BUDGETING & FORECASTING WORKSHOP

Supporting accurate and agile decision-making in a dynamic business environment



2 - 3
FEBRUARY
ONLINE DELIVERY

EXPLORE

- ▶ Develop dynamic strategic planning processes for success in a real-time environment
- ▶ Connect planning, budgeting, and forecasting for improved resource allocation
- ▶ Re-think the use of strategic planning tools
- ▶ Apply advanced and forward-looking budgeting techniques for improved allocation of targets and resources

EXPERT FACILITATOR



Kevin Riley
Managing Director
Capital Training College

BOOK
BEFORE
16 NOVEMBER,
SAVE
\$500



VIRTUAL EVENT

Attend from anywhere!

START YOUR LEADERSHIP JOURNEY!

Call +61 2 8239 9711 Priority Code - 1



LIQUIDLEARNING
bebetter

ABOUT THE EVENT

The Public Sector is entering a bold new era of transformation that will see a greater focus on improved public governance, demonstrated performance and results and increased accountability for public spending. Finance professionals in this environment need to update their skills and tools used in order to meet these emerging expectations.

The budget still remains the principal financial instrument in most organisations; however it is on its own a fundamentally static tool. In a dynamic real-time environment the budget alone is often a constraint, not an enabler to achieving an agency's purpose and objectives.

In today's global turbulent business environment where agility is a necessity and many traditional opportunities for competitive advantage have disappeared, organisations are expecting more from their finance teams than ever before. To meet the challenges presented by this dynamic business environment, it is becoming more important than ever to pursue the goal of becoming more forward-looking and adaptive in order to support informed decisions and become a true business partner.

This intensive two day workshop will rapidly enhance the skill sets of participants and demonstrate the practical steps required to upgrade the finance function to support better planning and performance in a fast-paced, real-time decision-making environment.

Attendees will be equipped with practical tools and skills for enhancing the flexibility of planning, budgeting and forecasting methodologies, allowing for targets, resources and performance expectations to adapt to changing conditions. Be a part of this exciting program and position your finance team on the cutting edge of unlocking value and enhancing performance.

DAY ONE

Setting the context – the requirement for more flexible and agile budgeting and forecasting in a dynamic business environment - focused on the agency's purpose

- ▶ The requirement for enhanced agility in organisational decision making - focused on the purpose
- ▶ Reviewing the strategic planning process
- ▶ Rethinking the use of strategic planning tools
- ▶ Building a more dynamic strategic planning process by identifying strategic drivers and incorporating scenario planning
- ▶ Communicating your purpose and strategic outcomes clearly and succinctly to ensure that they drive planning, budgeting and forecasting practices

Improving business performance by linking planning, budgeting and forecasting

- ▶ The foundations for connecting business planning, budgeting, and forecasting
- ▶ Strategy linked forecasting and performance models
- ▶ Evaluating the most appropriate level at which budgets will be prepared and managed – ensuring responsibilities are set at the right level for managing resources and achieving plans
- ▶ Analysing traditional and new approaches for assigning costs – reassessing the best use of traditional and contemporary approaches to costing, including time-driven activity based costing

Forward-looking and innovative budgeting techniques

- ▶ Reviewing the traditional role of budgets and their limitations
- ▶ Advanced and forward-looking budgeting techniques which allow for accurate allocation of targets and resources
- ▶ Activity based budgeting, zero based budgeting, priority based budgeting, output budgeting
- ▶ Fine-tuning traditional budgeting activities to support decision making in a dynamic business environment

Moving towards the application of beyond budgeting principles

- ▶ Recognising the limitations of budgeting approaches and identifying the improvements that can be achieved
- ▶ The benefits of a beyond budgeting approach and how this can contribute to more adaptive and responsive finance practices
- ▶ Assessing organisational readiness
- ▶ The process of applying beyond budgeting principles and common challenges faced
- ▶ Methods for effective benchmarking

DAY TWO

Moving towards more dynamic and adaptive forms of forecasting

- ▶ Dynamic forecasting using statistical and probabilistic techniques
- ▶ An overview of techniques such as rolling forecasts, driver based budgets and Monte Carlo simulation
- ▶ The strengths and weaknesses of the rolling forecast and other forecasting techniques
- ▶ Evaluating your forecasting technique options and when to apply the best method for a given situation

Implementing the rolling forecast process in your organisation

- ▶ Identifying your key business drivers
- ▶ Key considerations in the design of your rolling forecast process
- ▶ Assessing the advantages and disadvantages of driver-based rolling forecasts – implement driver-based rolling forecasts and be fully aware of the challenges in a way that delivers benefits
- ▶ The steps required to make the transition to a rolling forecast process
- ▶ Developing an effective rolling forecast capability across the finance team

Applying performance systems with scorecards, key performance drivers and indicators

- ▶ Determining your key performance drivers – using your KPIs to focus on what really drives performance, plans, budgets and forecasts
- ▶ Assessing how strategic outcomes are monitored and measured to keep your management accounting activities focused on what will get results
- ▶ Examining the use of benchmarks for monitoring performance – assessing your plans, budgets and forecasts against best practice
- ▶ Identifying improvements to the format and timeliness of reporting – ensuring that the benefits of strategic KPIs, comprehensive cost information and driver-based rolling forecasts assist decision makers

Bringing it all together for agile and accurate decision making capability – achieving organisational performance impact

- ▶ Planning the implementation of improved strategic management accounting concepts – winning support for reforms so improved plans, budgets and forecasts become part of your organisation's culture and DNA
- ▶ Evaluating the financial decision making skills in your organisation
- ▶ Recognising the financial literacy and skill developments necessary to support improved planning, budgeting and forecasting

YOUR FACILITATOR

Kevin Riley has more than 30 years of experience in financial and performance management and budgeting. This includes working with Treasury and Finance departments in the Commonwealth and across all Territory and State jurisdictions.

Kevin and the Capital Training College team have more than 20 years of experience in designing and facilitating learning and development programs focused on building work teams' financial and risk management performance measurement and improvement skills and capabilities.

Kevin will draw upon his public sector experience to assist you to enhance your skills in strategic and operational planning, costing, budgeting and forecasting, analysis and evaluation and performance reporting. Kevin's experience also includes financial management consulting and assurance experience with PricewaterhouseCoopers (PwC) from 1983 to 1996. Kevin is a Fellow with both Chartered Accountants Australia and New Zealand and CPA Australia. He is also a Qualified Accountant with the Chartered Institute of Public Finance and Accountancy (UK).

Kevin is the National Treasurer and National Councillor for the Institute of Public Administration Australia.



Kevin Riley
Managing Director
Capital Training College

Dynamic Budgeting & Forecasting Workshop

2 - 3 February 2022

Online Delivery

Booking Form

Event Reference: DBF0222A - O

Priority Code: I



Registration Information

Organisation Name

Address Suburb State Postcode

Booking Contact Information

Title Full Name Position Email Phone



Delegate Information

#	Title	Full Name or TBA	Position	Email
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				



Your Investment

Options (per person)	Rapid Action Rate Register and pay by 16 November	Value Plus Rate Register and pay by 8 December	Super Saver Rate Register and pay by 23 December	Early Bird Rate Register and pay by 6 January	Standard Rate
Qty Workshop	\$1995 + GST = (\$2194.50)	\$2195 + GST = (\$2414.50)	\$2295 + GST = (\$2624.50)	\$2395 + GST = (\$2634.50)	\$2495 + GST = (\$2744.50)
Discounted off standard rates :	Save up to \$500	Save up to \$300	Save up to \$200	Save up to \$100	All Prices listed in Australian Dollars

Group Discounts Available:	10% off Standard Rate Team of 3 - 4	15% off Standard Rate Team of 5 - 7	20% off Standard Rate Team of 8 - 9	25% off Standard Rate Team of 10 +
----------------------------	--	--	--	---------------------------------------

TOTAL incl GST

Conditions: Group Discounts apply for bookings made simultaneously. Only one discount applies. Group discounts apply to standard rates only. Group discounts are not applicable to Value Plus, Super Saver and Early Bird rates. Discounts cannot be applied retrospectively and must be claimed at the time of booking. Liquid Learning Group reserves the right to have sole discretion on an organisation's eligibility for discounts.
Note: Course materials included. Registration Options are per person only.



Payment Details

Payment is required prior to attending this event

- Credit Card
- Cheque (payable to Liquid Learning Group Pty Ltd)
- Electronic Funds Transfer
- Please invoice me:
Purchase Order No. #

Credit Card Details - Please charge my credit card for this registration:

Card Type Visa MasterCard American Express

Note: 2% surcharge applies to American Express payments

Card Number Expiry /

CVV Full Name as on card

Cardholder's Contact Number

Signature

X

Electronic Funds Transfer (EFT)

Please transfer funds directly to:
Westpac Account Name: Liquid Learning Group Pty Ltd
BSB: 032 002
Account No: 407 273
SWIFT Code: WPACAU2S

Amount

Please quote ref DBF0222A - O and registrant name



Authority

Authorising Manager's Details: This registration is invalid without a signature

Name	Position	Phone	
Email		Signature	Date
		X	

Email this form to: registration@liquidlearning.com.au or Call us on: +61 2 8239 9711

Registration Policy If you are unable to attend this event, you may send a substitute delegate in your place at no additional cost. Please advise us of any substitutions as soon as possible. Alternatively, you may transfer your registration to another event run by Liquid Learning Group Pty Ltd. A 10% service fee may apply. By confirming your registration you commit to pay the registration investment in full. Should you wish to cancel your registration, please notify us in writing as soon as possible and a credit note will be issued valid for use towards any future event held by Liquid Learning Group Pty Ltd in the twelve months following the date of issuance. Cancellation notifications received less than 14 days from the event running will receive a credit note to the value of the registration fee less a service fee of \$400 plus GST. Liquid Learning Group Pty Ltd does not provide refunds for cancellation. If your invoice is yet to be paid and you wish to cancel, payment must be processed and a credit note will be issued following receipt. The prices above are based on one person per registration. It is not possible for multiple people to attend within any day of the event on a single registration. Split tickets, i.e. a different person attending each day of the event, can be arranged. A fee will apply. Please call us for details.

Liquid Learning Group Pty Ltd takes all care to produce high quality events that deliver as promised. All advertised details are correct at time of publishing. However, when circumstances beyond our control prevail, we reserve the right to change program content, facilitators or venues. We also reserve the right to cancel, reschedule or alter event delivery from physical to virtual if circumstances arise whereby performance of the event is no longer feasible or legal. Liquid Learning Group Pty Ltd will not be responsible for any loss or damage arising from any changes to, cancellation, or rescheduling of an event. If an event is cancelled or rescheduled, Liquid Learning Group Pty Ltd will make every effort to contact every registered delegate. If an event is cancelled or you are unable to attend the rescheduled event you will be issued with a credit note valid for use towards any future Liquid Learning Group Pty Ltd event held in the twelve months following date of issuance.

Disclaimer Liquid Learning Group Pty Ltd has taken due care in selecting qualified professionals as its authors and course facilitators. The information provided by course facilitators is not produced by Liquid Learning Group Pty Ltd and should not be regarded as advice. Liquid Learning Group Pty Ltd

accepts no responsibility for reliance on such information and recommends that its clients seek further professional advice.

Privacy Statement Liquid Learning Group Pty Ltd is committed to your privacy. All information collected on this registration will be held in the strictest of confidence and in accordance with the Privacy Act 1988. Liquid Learning Group Pty Ltd will add your information to a secure database. This will be used primarily to contact you for ongoing research, product development and notice of future events and services offered by Liquid Learning Group Pty Ltd. Occasionally you may receive information from organisations associated with Liquid Learning Group Pty Ltd. If you do not wish to receive such information please advise a Liquid Learning representative.

To update or have your details deleted please advise our Database team at Liquid Learning Group Pty Ltd, Level 9, 80 Clarence Street, Sydney NSW 2000, PH: +61 2 8239 9700, email: database@liquidlearning.com.au

© 2022 Liquid Learning Group Pty Ltd ACN 108 415 354